

Friends Foundation for the Aging
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · BBT/ Friendsfound	21,763.35
Total Checking/Savings	<u>21,763.35</u>
Total Current Assets	21,763.35
Other Assets	
1402 · prepaid payroll	3,028.48
FRIENDS FIDUCIARY	
1301 · Fair Market Value Adj-Fiducary	579,348.04
1300 · Investments-Fiduciary Corp ...	<u>2,530,184.23</u>
Total FRIENDS FIDUCIARY	3,109,532.27
JPM SECURITIES	
1150 · Accrued interest	629.98
1200 · Custodial Cash Income	218,993.61
1311 · Fair Market Value Adj-Securitie	1,081,763.91
1310 · Securities -cost	<u>9,005,384.86</u>
Total JPM SECURITIES	10,306,772.36
OTHER INVESTMENTS	
1351 · Ziegler FMV adjustment	17,338.00
1350 · Ziegler Link Age Fund II LP	<u>237,022.00</u>
Total OTHER INVESTMENTS	254,360.00
1401 · Prepaid Insurance	<u>3,130.67</u>
Total Other Assets	<u>13,676,823.78</u>
TOTAL ASSETS	<u><u>13,698,587.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2020 · Ziegler Account Payable	50,000.00
2010 · Accrued expenses	19,369.95
2200 · Federal Taxes Payable (OP)	<u>6,286.00</u>
Total Other Current Liabilities	75,655.95
Total Current Liabilities	<u>75,655.95</u>
Total Liabilities	75,655.95
Equity	
2500 · Unrestricted Net Assets	12,042,405.61
Net Income	<u>1,580,525.57</u>
Total Equity	<u>13,622,931.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>13,698,587.13</u></u>