



Board Meeting Minutes – February 17, 2022

Present: Eric Andrews, John Cooley, Tyler Hoff, Beth Hudson Keller, Abigail Meletti, Nikki Mosgrove, Lisa Ogletree, Conrad Person, James Whitely, Beth Yingling, Susan Hoskins (ED)

Education Session

The education session began at 6 pm and ended at 7:55 pm on Zoom. The program was led by Nancy Burd of the Burd Group, and focused on Trust Based Philanthropy, especially multi-year and unrestricted grants. Her slideshow is attached to this email.

Business Meeting

Session began at 8:06 and ended at 9:10 pm on Zoom.

Jim Whitely welcomed trustees back after a break. Feedback on the session included:

- She was preaching to the choir, FFA values and practices are largely in alignment with TBP
- We should separate conversations on unrestricted and multi-year, as they are not connected. Many concerns were raised about both of these practices (Yearly Meeting defunding ARCH, other grants or government funding discontinued, etc)
- It was a lot to digest, will take time to explore further
- Not one-size-fits-all, must adapt to size and processes of each funder
- We can convey that we understand that new innovative programs take more than a year to launch without promising funding
- Can put qualifiers into multi-year funding “as long as the activities of Year 1 have been done”
- Can give a grant for “aging services” of an organization not just a program
- Grantee partners welcome conversations, simplifying, access, help beyond grant, information on website, responsiveness, knowing that a program will be supported for a period of time
- We did a feedback survey last spring, got good feedback
- Not ready to say our work is based in TBP, may imply things we do not want to say.

Executive Director Report (Susan Hoskins):

Susan highlighted announcements about FSA, Ralston and PYM. Susan will address a concern that was raised about descriptions in other listings that pop up when searching for “Friends Foundation for the Aging” on the internet.

Grants (Susan Hoskins):

1. Camden Coalition: Trustees APPROVED requesting a proposal for their Medical-Legal Partnership which makes legal services more available to people with complex medical and social needs at medical locations, through collaboration with Rutgers Law and Cooper Hospital. There is growing data supporting providing multiple services in locations that people frequent.
2. Jewish Community Housing Coalition: Trustees APPROVED requesting a proposal for their pilot Assisted Living Program for low-income seniors in two HUD housing communities in the Oranges, NJ.

There is interest across sectors (lifecare communities to low-income housing) in how to provide support services to people aging in place when they are no longer fully independent.

3. Barclay Friends: Trustees APPROVED receiving a proposal for a van, although FFA usually does not fund capital expenditures or general operations. Purchasing would make it a capital asset while leasing would make it operating expense. More typically, FFA might fund it as a resource in a grant for programs. A statement regarding how it would be disposed of and the use of any resulting funds would be needed if purchased as a capital asset.
4. Conversations with grantees: most trustees have participated in recent conversations and report finding them fascinating, liking hearing what the grantee partners want to tell us, being able to ask questions for greater understanding, and enjoying the stories that program staff share. Grantee partners enjoy talking about their work, appreciate the move to conversations and sharing resources. One noted that it gave them a chance to pause and discuss their work with each other.

Finance Committee (Eric Andrews):

The Finance Committee met on January 20, 2022. They reviewed the balance sheet and P&L through December 31, and the budget for 2022. Eric reported on his conversation with Amelia at JPMorgan. She wanted additional documentation about screening for non-renewable energy and sent information which has raised questions that the committee will address soon. JPMorgan is moving toward more passive investing. Tyler is working on a comparison of JPMorgan and Friends Fiduciary.

Eric and Jim attended a meeting on "Mission Aligned Investing." FFA's investment in the Ziegler LinkAge fund is a good example.

The Finance Committee will meet again soon. Susan will send a Doodle poll.

Governance Committee (Lisa Ogletree):

The committee last met on November 15, 2021. Since then, Lisa and Susan met with two candidates for today's education session on Trust Based Philanthropy, and selected Nancy. They will meet soon to plan the June retreat, which is expected to gather representatives from Quaker organizations to explore how they serve aging adults, gaps in care, and whether there are opportunities for collaboration for greater impact (for FFA as well). Some possibilities include shared resources and collaborative programming. Attendees might include Pendle Hill, NYYM, PYM, FGC, Friends Journal. It is hoped that this meeting can be in-person, with a Zoom back up plan. Susan will send a Doodle poll to set up a meeting.

Beth Yingling will be retiring as Board Secretary. Beth Hudson Keller has agreed to serve, with the transition occurring at the Annual Meeting. The committee will also look at succession of other officer roles and trustee recruitment.

Susan and Beth HK will review report and proposal processes for simplification.

Lisa will send out a meeting evaluation Survey Monkey.

Executive Session: The board of trustees held a brief executive session.

Consent agenda: Minutes of the October 14 and October 27 additional session were APPROVED.

Respectfully submitted,



Susan W. Hoskins LCSW, Executive Director