

Friends Foundation for the Aging

Profit & Loss

January through December 2023

02/07/24

Cash Basis

	Jan - Dec 23
Ordinary Income/Expense	
Income	
4000 · INCOME	
4500 · Investments	
4275 · Investment income-other	269.06
4204 · Capital gain distribution	1,215.98
4200 · Dividend from Investment Acct	399,833.63
4250 · Interest from Investment Acct	4,461.17
4300 · Realized Gains/Losses	606,616.68
4400 · UnRealized Gains/Losses	829,441.37
	1,841,837.89
Total 4500 · Investments	1,841,837.89
Total 4000 · INCOME	1,841,837.89
Total Income	1,841,837.89
Expense	
EXPENSES	
Grants	
7001 · Discretionary Grants	7,500.00
7003 · Strategic	499,200.00
	506,700.00
Operations	
7012 · Bank Fees	202.22
7009 · Board Mtgs, Retreats	260.05
7010 · Dues, Conferences, Training	
American Society on Aging	852.29
Council of NJ Grantmakers	2,070.00
Friends Serv for the Aging	850.00
Grantmakers in Aging	2,862.65
Miscellaneous	270.00
	6,904.94
7020 · Food/grantee meetings	15.78
7035 · Insurance	
D&O	2,034.00
Liability Insurance	1,197.00
Workers' Comp	727.00
	3,958.00
7034 · Office Supplies	
Office Equipment	102.78
Record Storage	2,220.60
Postage, Mailing Service	197.92
7034 · Office Supplies - Other	119.88
	2,641.18
7058 · Telephone, Telecommunications	
7059 · Website & email	339.74
7058 · Telephone, Telecommunications - O...	415.61
	755.35
7070 · Travel	
Board	183.37
Staff	1,509.15
	1,692.52
Total Operations	16,430.04

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Personnel	
7053 · Payroll-Retirement Contribution	8,000.00
7051 · Payroll-Salaries	84,000.02
7048 · Payroll Employer Taxes	6,568.06
7052 · Payroll service fee	894.00
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Total Personnel	99,462.08
Professional Services	
7008 · Accounting Services	
Tax Prep	15,339.00
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Total 7008 · Accounting Services	15,339.00
Audit	22,537.32
5010 · Investment Fees	60,150.20
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Total Professional Services	98,026.52
Taxes	
9005 · Foreign Taxes Withheld	126.44
9010 · State filing fees	33.00
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Total Taxes	159.44
Total EXPENSES	<hr/> 720,778.08
Total Expense	720,778.08
Net Ordinary Income	<hr/> 1,121,059.81
Net Income	<hr/> 1,121,059.81 <hr/>