

# Friends Foundation for the Aging

## Statement of Activity

January - September, 2024

|   | TOTAL                 |
|---|-----------------------|
| Revenue   |                       |
| 4000 INCOME                                     |                       |
| 4500 Investments                                |                       |
| 4200 Dividend from Investment Acct              | 217,538.71            |
| 4250 Interest from Investment Acct              | 5,840.02              |
| 4300 Realized Gains/Losses                      | 125,148.68            |
| 4400 UnRealized Gains/Losses                    | 1,219,758.45          |
| <b>Total 4500 Investments</b>                   | <b>1,568,285.86</b>   |
| <b>Total 4000 INCOME</b>                        | <b>1,568,285.86</b>   |
| 43450 Individ, Business Contributions           | 118.00                |
| <b>Total Revenue</b>                            | <b>\$1,568,403.86</b> |
| Expenditures                                    |                       |
| EXPENSES  |                       |
| Grants  |                       |
| 7001 Discretionary Grants                       | 6,700.00              |
| 7003 Strategic                                  | 297,000.00            |
| <b>Total Grants</b>                             | <b>303,700.00</b>     |
| Operations                                      |                       |
| 7009 Board Mtgs, Retreats                       | 311.37                |
| 7010 Dues, Conferences, Training                | 645.50                |
| American Society on Aging                       | 532.44                |
| Council of NJ Grantmakers                       | 1,470.00              |
| Friends Serv for the Aging                      | 820.00                |
| Grantmakers in Aging                            | 64.54                 |
| Miscellaneous                                   | 1,298.00              |
| <b>Total 7010 Dues, Conferences, Training</b>   | <b>4,830.48</b>       |
| 7012 Bank Fees                                  | 114.53                |
| 7020 Food/grantee meetings                      | 32.97                 |
| 7034 Office Supplies                            | 422.85                |
| Postage, Mailing Service                        | 223.15                |
| Record Storage                                  | 2,804.85              |
| <b>Total 7034 Office Supplies</b>               | <b>3,450.85</b>       |
| 7035 Insurance                                  |                       |
| Workers' Comp                                   | 728.00                |
| <b>Total 7035 Insurance</b>                     | <b>728.00</b>         |
| 7058 Telephone, Telecommunications              | 334.90                |
| 7059 Website & email                            | 395.99                |
| <b>Total 7058 Telephone, Telecommunications</b> | <b>730.89</b>         |
| 7070 Travel                                     |                       |
| Board   | 459.23                |
| Staff   | 1,307.60              |

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|                                       | TOTAL                 |
|---------------------------------------|-----------------------|
| <b>Total 7070 Travel</b>              | <b>1,766.83</b>       |
| <b>Total Operations</b>               | <b>11,965.92</b>      |
| Personnel                             |                       |
| 7048 Payroll Employer Taxes           | 5,061.55              |
| 7051 Payroll-Salaries                 | 64,307.78             |
| 7052 Payroll service fee              | 668.25                |
| 7053 Payroll-Retirement Contribution  | 10,000.00             |
| <b>Total Personnel</b>                | <b>80,037.58</b>      |
| Professional Services                 |                       |
| 5010 Investment Fees                  | 44,203.98             |
| 7008 Accounting Services              |                       |
| 7007 Administrative Assistance        | 297.00                |
| <b>Total 7008 Accounting Services</b> | <b>297.00</b>         |
| <b>Total Professional Services</b>    | <b>44,500.98</b>      |
| Taxes                                 |                       |
| 9005 Foreign Taxes Withheld           | -3.37                 |
| 9010 State filing fees                | 33.00                 |
| <b>Total Taxes</b>                    | <b>29.63</b>          |
| <b>Total EXPENSES</b>                 | <b>440,234.11</b>     |
| <b>Total Expenditures</b>             | <b>\$440,234.11</b>   |
| NET OPERATING REVENUE                 | <b>\$1,128,169.75</b> |
| NET REVENUE                           | <b>\$1,128,169.75</b> |