

Friends Foundation for the Aging
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
Ordinary Income/Expense		
Income		
4000 · INCOME		
4500 · Investments		
4200 · Dividend from Investment Acct	312,890	367,671
4250 · Interest from Investment Acct	579	1,505
4300 · Realized Gains/Losses	368,638	331,208
4400 · UnRealized Gains/Losses	937,238	432,992
Total 4500 · Investments	1,619,345	1,133,375
Total 4000 · INCOME	1,619,345	1,133,375
43450 · Individ, Business Contributions	250	
Total Income	1,619,595	1,133,375
Expense		
EXPENSES		
Grants		
7001 · Discretionary Grants	36,500	2,100
7003 · Strategic	443,300	455,000
Total Grants	479,800	457,100
Operations		
7012 · Bank Fees	387	150
7009 · Board Mtgs, Retreats	1,100	1,000
7010 · Dues, Conferences, Training		
American Society on Aging	709	466
AAHSA/Leading Age		715
Council of NJ Grantmakers	1,305	1,745
DVG/PHILAnthropy Network	1,350	1,250
Friends Serv for the Aging	1,458	705
Grantmakers in Aging	195	2,000
Miscellaneous	135	1,300
Total 7010 · Dues, Conferences, Training	5,152	8,181
7020 · Food/grantee meetings	31	100
7035 · Insurance		
D&O	1,919	2,275
Liability Insurance	1,035	1,000
Workers' Comp	760	700
Total 7035 · Insurance	3,714	3,975
7034 · Office Supplies		
Office Equipment	138	200
Record Storage	3,134	2,725
Postage, Mailing Service	184	150
7034 · Office Supplies - Other	215	349
Total 7034 · Office Supplies	3,671	3,423
7058 · Telephone, Telecommunications		
7059 · Website & email	610	
7058 · Telephone, Telecommunications - O...	547	900
Total 7058 · Telephone, Telecommunications	1,156	900
7070 · Travel		
Board		2,001
Staff	229	1,500
Total 7070 · Travel	229	3,501
Total Operations	15,439	21,230

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Personnel		
7053 · Payroll-Retirement Contribution	5,000	5,000
7051 · Payroll-Salaries	74,185	75,000
7048 · Payroll Employer Taxes	5,799	5,500
7052 · Payroll service fee	887	825
Total Personnel	85,871	86,325
Professional Services		
7008 · Accounting Services		
Tax Prep	14,870	
7008 · Accounting Services - Other	18,500	25,300
Total 7008 · Accounting Services	33,370	25,300
7011 · Consulting		250
5010 · Investment Fees	56,673	60,000
7049 · Legal Services		10,000
Total Professional Services	90,043	95,550
Taxes		
9000 · Federal Taxes	34,369	20,000
9005 · Foreign Taxes Withheld	35	15
9010 · State filing fees	33	50
Total Taxes	34,437	20,065
Total EXPENSES	705,590	680,270
Total Expense	705,590	680,270
Net Ordinary Income	914,005	453,105
Net Income	914,005	453,105

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	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
4000 · INCOME		
4500 · Investments		
4200 · Dividend from Investment Acct	(54,781)	85%
4250 · Interest from Investment Acct	(925)	39%
4300 · Realized Gains/Losses	37,431	111%
4400 · UnRealized Gains/Losses	504,246	216%
Total 4500 · Investments	<u>485,971</u>	<u>143%</u>
Total 4000 · INCOME	485,971	143%
43450 · Individ, Business Contributions		
Total Income	486,221	143%
Expense		
EXPENSES		
Grants		
7001 · Discretionary Grants	34,400	1,738%
7003 · Strategic	(11,700)	97%
Total Grants	<u>22,700</u>	<u>105%</u>
Operations		
7012 · Bank Fees	237	258%
7009 · Board Mtgs, Retreats	100	110%
7010 · Dues, Conferences, Training		
American Society on Aging	243	152%
AAHSA/Leading Age	(715)	
Council of NJ Grantmakers	(440)	75%
DVG/PHILAnthropy Network	100	108%
Friends Serv for the Aging	753	207%
Grantmakers in Aging	(1,805)	10%
Miscellaneous	(1,165)	10%
Total 7010 · Dues, Conferences, Training	<u>(3,029)</u>	<u>63%</u>
7020 · Food/grantee meetings	(69)	31%
7035 · Insurance		
D&O	(356)	84%
Liability Insurance	35	104%
Workers' Comp	60	109%
Total 7035 · Insurance	<u>(261)</u>	<u>93%</u>
7034 · Office Supplies		
Office Equipment	(62)	69%
Record Storage	409	115%
Postage, Mailing Service	34	123%
7034 · Office Supplies - Other	(134)	62%
Total 7034 · Office Supplies	<u>247</u>	<u>107%</u>
7058 · Telephone, Telecommunications		
7059 · Website & email	610	100%
7058 · Telephone, Telecommunications - O...	(353)	61%
Total 7058 · Telephone, Telecommunications	<u>256</u>	<u>128%</u>
7070 · Travel		
Board	(2,001)	
Staff	(1,271)	15%
Total 7070 · Travel	<u>(3,272)</u>	<u>7%</u>
Total Operations	<u>(5,791)</u>	<u>73%</u>

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Personnel		
7053 · Payroll-Retirement Contribution		100%
7051 · Payroll-Salaries	(815)	99%
7048 · Payroll Employer Taxes	299	105%
7052 · Payroll service fee	62	108%
Total Personnel	(454)	99%
Professional Services		
7008 · Accounting Services		
Tax Prep	14,870	100%
7008 · Accounting Services - Other	(6,800)	73%
Total 7008 · Accounting Services	8,070	132%
7011 · Consulting	(250)	
5010 · Investment Fees	(3,327)	94%
7049 · Legal Services	(10,000)	
Total Professional Services	(5,507)	94%
Taxes		
9000 · Federal Taxes	14,369	172%
9005 · Foreign Taxes Withheld	20	232%
9010 · State filing fees	(17)	66%
Total Taxes	14,372	172%
Total EXPENSES	25,320	104%
Total Expense	25,320	104%
Net Ordinary Income	460,901	202%
Net Income	460,901	202%